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HALO INVESTMENT HIGHLIGHTS

- A Leading Manufacturer of Cannabis Oils & Concentrates in United States
- Launched in California in November 2018, Nevada in October 2018 & Oregon in April 2016
- Meaningful Current Revenue with Robust Growth Forecast
- Proven and Skilled Operators with Industry Expertise and Blue Chip Pedigrees
- Trading at a Significant Discount to both US and Canadian Peers
MANUFACTURING IN CALIFORNIA SINCE NOVEMBER 2018

9,400 sq ft.
licensed volatile & non-volatile processing facility in Cathedral City

+30,000 grams
per day estimated production capacity

US $90 MM
annual\(^{(1)}\) potential run-rate

US $2.2 MM
monthly extraction contract signed with Falcon International

\(^{(1)}\) Estimated date pending completion of build out and perfection of licenses
MANUFACTURING AND SELLING IN NEVADA SINCE OCTOBER 2018

8,000 sq ft. licensed processing facility by Las Vegas Airport

15,000 grams per day estimated production capacity

US $45 MM annual(1) potential run-rate

3 Brands and 1 private label launched across 13 dispensaries

(1) Estimated date pending completion of build-out and perfection of licenses

NEO SYMBOL: HALO www.halocanna.com
A LEADING MARKET SHARE POSITION IN HIGHLY COMPETITIVE OREGON MARKET

+3MM Grams
sold since April 2016

US$25MM+
in revenue to date in Oregon (2)

+20% Market Share
in wholesale concentrates (2)

12,000 sq. ft.
manufacturing facility in Medford, Oregon

6 Acres
of outdoor canopy in Jackson County

+30 Months
operating history in a highly regulated environment

(1) BDS Analytics Q4 2017. Share calculated by converting sales dollars to units and comparing to ANM monthly unit sales. Unstable retail prices make unit share consumption more relevant. Currently ranked #2 in state by volume. (2) Company prepared financials. (3) 3 acres are under contract, 4 acres owned by Halo Labs. (4) Commercial production started in April 2016, prepared from audited financials. (5) Results exclude discontinued operations, prepared from internal financials using IFRS.
STRATEGIC RELATIONSHIP WITH A LEADING CANADIAN LP

6,000 sq ft. Establishing state of the art manufacturing facility

Contract Manufacturing services and innovation product development

Profit Split based on market rates and input materials and output revenues

NEO SYMBOL: HALO
www.halocanna.com
INTERNATIONAL PARTNERSHIPS IN AFRICA & EUROPE

14 Hectare Land Package off-take agreement in Lesotho Africa

20% Stake and $.50-2.00 Royalty on signed LOI in Lesotho Africa

Active Discussions with potential European based partnerships

NEO SYMBOL: HALO
www.halocanna.com
ACCELERATED REVENUE GROWTH WITH CALIFORNIA & NEVADA 2019 EXPANSION

HALO Revenue Forecast

US $50,000,000

US $37,500,000

US $25,000,000

US $12,500,000

US $0

2016 2017 2018 2019E
BHO
SOLVENT: Butane
BENEFITS: Efficient & Potent Yields
PRODUCTS: Shatter, Wax, Crumble, Dabs & Cartridges

PHO
SOLVENT: Propane
BENEFITS: Artisan Product
PRODUCTS: Shatter, Wax, Crumble, Dabs & Cartridges

CO₂
SOLVENT: Supercritical CO₂
BENEFITS: Milder & Smoother
PRODUCTS: Edibles & Cartridges

CHEMICAL
SOLVENT: Proprietary Solvent
BENEFITS: Benefits Purity
PRODUCTS: THC-A and CBD Crystals

ESTABLISHED EXPERTISE IN ALL MAJOR MANUFACTURING PROCESSES
DEVELOPING BRANDS & PROVIDING WHITE LABEL MANUFACTURING

HALO white label sales ~35% of current revenue. We expect it to grow to over 50% by 2019
PROVEN AND EXPERIENCED OPERATORS WITH INNOVATIVE PRODUCTS

NEO SYMBOL: HALO
www.halocanna.com

Shatter  Crumble  Rosin  Bubble Hash  Distillate  Budder  Sauce  Live Resin & More

- No-mess dabbing solution
- Revolutionary dabbing experience
- Dry to the Touch, Portable
- Precise Dosing & Filling
- Toxin-Free Material
- Patents Pending

WORKS WITH A VARIETY OF CANNABIS EXTRACTS
AN EXPERIENCED MANAGEMENT TEAM WITH INDUSTRY EXPERTISE & BLUE-CHIP PEDIGREES

KIRAN SIDU
CEO & Director
- Former Chairman, CEO and Founder of Transact Network, a leading EU electronic money institution - sold to Bancorp (NYSE:TBBK) in 2011
- Audit Committee Chair, Namaste (CSE:N), Canada’s first licensed sales LP operating 24 websites in 20 countries
- Former CFO of On Stage Entertainment (NASDAQ:ONST), led IPO
- AB Brown University and MBA Wharton University of Pennsylvania

ANDREAS MET
COO & Director
- Former Senior Merchant at Walmart, managed Household Chemicals Desk with $3B in revenue and $18 profit
- Former Head of Sales & Marketing at Golden Leaf (CSE:GLH), led monthly revenues from $0 to over $1MM
- MBA from University of Wisconsin in Product and Price Marketing

PHILIP VAN DEN BERG
CFO & Director
- Director covering European Equities at Goldman Sachs
- Founding Partner of Taler Asset Management & Co-Founder of Olympus Capital, a long/short hedge fund
- CFO of Namaste (CSE:N)
- Former Director and 1st CFO of Golden Leaf Holdings (CSE:GLH); Lede Canadian BTO filings +$20MM

DAVID ORR
Chief Revenue Officer
- Innovative Sales & Marketing executive with 20+ years of CPG experience
- Former Senior Sales Director at PepsiCo, managed retail and ecommerce sales team and customer relationships across all food & beverage divisions
- Former Marketing Director at Pepsi and Johnson & Johnson, with various brand and field marketing assignments
- MBA from The Ander School at UCLA in Marketing and International Business Management

CHRIS FLORIAN
VP Sales
- Former Sr. Key Account Manager for Anheuser-Busch InBev, responsible for growing 2.5MM cases annually in CVS
- Former Category Manager at Anheuser-Busch InBev responsible for growing 4MM cases annually in #3 Kroger Banner
- Former National Account Manager for a Global Leader in Distilled Spirits

NEO SYMBOL: HALO
www.halocanna.com
VETERAN BOARD OF INDEPENDENT DIRECTORS & MEDICAL ADVISORS

G. SCOTT PATERSON
Chairman (1)(2)
- Technology, media & cannabis venture capitalist
- Director of Lion Gate Entertainment (NYSE:LGF) and Chair of the Company’s Audit & Risk Committee
- Former Chairman & CEO of Yorkton Securities
- Former Chairman of Canadian Venture Stock Exchange & Former Vice Chairman of Toronto Stock Exchange

FRED LEIGH
COO & Director
- 35+ Years experience in the junior resource sector including founding Siwash Holdings Ltd
- Current President of Routmaster Capital and a listed investment company with royalties and several investments in public mining

PETER MCRAE
CEO & Director
- 30+ years experience in the financial services industry
- Chairman of Freedom International Brokerage having served as its President & CEO
- Director of Eco Oro Minerals, Founders Advantage Capital and Merry Go Round Children’s Foundation

DR. KRASNOPEROV
Science Advisor & Founding Shareholder
- Research & Developement Director at Vasgene Therapeutics
- 30+ Years experience in biochemistry research and process implementation
- Research Scientist at New York University and Nottingham University, UK, Department of Life Science
- Awarded grants by Soros Foundation and NIH, and has co-authored 50+ peer reviewed publications to date

(1) G. Scott Paterson maintains the right to nominate an additional director to the board. (2) Pending regulatory approval. Notes: Kiran Sidahu (CEO), Andreas Met (CMO), Philip Van den Berg (CFO) are Directors as well.
# CURRENT CAPITALIZATION STRUCTURE

<table>
<thead>
<tr>
<th>COMMON SHARES O/S</th>
<th>WARRENTS O/S (w.a. C$0.75)</th>
<th>OPTIONS O/S (w.a. C$0.47)</th>
</tr>
</thead>
<tbody>
<tr>
<td>157.9M</td>
<td>133.8M</td>
<td>12.3M</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CURRENT MARKET CAP @ C$0.42</th>
<th>POTENTIAL CASH FROM EXERCISE OF WARRANTS &amp; OPTIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>$66.3M</td>
<td>$104M</td>
</tr>
</tbody>
</table>
# TRADING AT LESS THAN 0.8x 2019

**EV/SALES VS US PEERS AT 4.7x**

(in C$MM except per share amounts)

<table>
<thead>
<tr>
<th>COMPANY</th>
<th>TICKER</th>
<th>PRICE (C$)</th>
<th>FD ITM SHARES (MM)</th>
<th>ADJ. MCAP(1)</th>
<th>EV</th>
<th>BUSINESS LINES</th>
<th>KEY JURISDICTION</th>
<th>REVENUE</th>
<th>EV/REVENUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>CuraLeaf</td>
<td>CURA-CA</td>
<td>7.97</td>
<td>489</td>
<td>3.880</td>
<td>$3,444</td>
<td>Flower/Dispensary</td>
<td>Various</td>
<td>$401</td>
<td>8.6x</td>
</tr>
<tr>
<td>Acreage Holdings</td>
<td>ACRG.U-CA</td>
<td>$28.25</td>
<td>110</td>
<td>$3,103</td>
<td>$2,705</td>
<td>Flower/Dispensary</td>
<td>Various</td>
<td>$378</td>
<td>7.1x</td>
</tr>
<tr>
<td>Green Thumb</td>
<td>GTII-CA</td>
<td>$16.14</td>
<td>177</td>
<td>$2,844</td>
<td>$2,806</td>
<td>Flower/Dispensary</td>
<td>IL, PA, MD, OH, MA, FL, NV</td>
<td>$295</td>
<td>9.5x</td>
</tr>
<tr>
<td>MedMen</td>
<td>MMEN-CA</td>
<td>$4.39</td>
<td>504</td>
<td>$2,710</td>
<td>$2,290</td>
<td>Flower/Dispensary</td>
<td>CA, NV, NY, FL, MA</td>
<td>$452</td>
<td>5.1x</td>
</tr>
<tr>
<td>Charlotte’s Web</td>
<td>CWEB-CA</td>
<td>$17.36</td>
<td>107</td>
<td>$1,843</td>
<td>$1,739</td>
<td>Hemp/Oil</td>
<td>Various</td>
<td>$221</td>
<td>7.9x</td>
</tr>
<tr>
<td>Trulieve</td>
<td>TRUL-CA</td>
<td>$11.51</td>
<td>110</td>
<td>$1,269</td>
<td>$1,244</td>
<td>Flower/Dispensary</td>
<td>FL</td>
<td>$295</td>
<td>4.2x</td>
</tr>
<tr>
<td>iAnthus</td>
<td>IAN-CA</td>
<td>$5.90</td>
<td>212</td>
<td>$1,185</td>
<td>$1,063</td>
<td>Various/Financing</td>
<td>CO, NY, VT, MA, NM, FL</td>
<td>$244</td>
<td>4.4x</td>
</tr>
<tr>
<td>ManMed</td>
<td>MMMD-CA</td>
<td>$4.69</td>
<td>224</td>
<td>$1,058</td>
<td>$1,038</td>
<td>Flower/Dispensary</td>
<td>DE, RI, NV, MD, MA</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Origin House</td>
<td>OH-CA</td>
<td>$7.62</td>
<td>72</td>
<td>$526</td>
<td>$452</td>
<td>Various/Financing</td>
<td>CA, CAN</td>
<td>$163</td>
<td>2.8x</td>
</tr>
<tr>
<td>Cannex</td>
<td>CNNX-CA</td>
<td>$0.80</td>
<td>505</td>
<td>$404</td>
<td>$401</td>
<td>Oil/Flower</td>
<td>WA, CA</td>
<td>$21</td>
<td>18.7x</td>
</tr>
<tr>
<td>Liberty Health</td>
<td>LHS-CA</td>
<td>$1.02</td>
<td>345</td>
<td>$548</td>
<td>$338</td>
<td>Flower/Dispensary</td>
<td>FL</td>
<td>$90</td>
<td>3.7x</td>
</tr>
<tr>
<td>Planet 13</td>
<td>PLTH-CA</td>
<td>$1.62</td>
<td>150</td>
<td>$220</td>
<td>$185</td>
<td>Flower/Dispensary</td>
<td>NV</td>
<td>$123</td>
<td>1.5x</td>
</tr>
<tr>
<td>Terra Tech</td>
<td>TRTC-US</td>
<td>$1.37</td>
<td>146</td>
<td>$199</td>
<td>$208</td>
<td>Flower</td>
<td>CA NV</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Sunniva</td>
<td>SNN-CA</td>
<td>$4.77</td>
<td>43</td>
<td>$195</td>
<td>$181</td>
<td>Flower/Oil/Clinics/Dist.</td>
<td>CA, CAN</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>1933 Industries</td>
<td>TSIF-CA</td>
<td>$0.31</td>
<td>261</td>
<td>$78</td>
<td>$70</td>
<td>Flower/Oil/Services</td>
<td>NV, CO, CA</td>
<td>$35</td>
<td>2.0x</td>
</tr>
<tr>
<td>Kaya</td>
<td>KAYS-US</td>
<td>$0.17</td>
<td>324</td>
<td>$53</td>
<td>$52</td>
<td>Flower/Dispensary</td>
<td>CO</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

*Median (Canadian Companies) 4.7x*

<table>
<thead>
<tr>
<th>COMPANY</th>
<th>TICKER</th>
<th>PRICE (C$)</th>
<th>FD ITM SHARES (MM)</th>
<th>ADJ. MCAP(1)</th>
<th>EV</th>
<th>BUSINESS LINES</th>
<th>KEY JURISDICTION</th>
<th>REVENUE</th>
<th>EV/REVENUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>HALO</td>
<td></td>
<td>$0.39</td>
<td>160</td>
<td>$62</td>
<td>$55</td>
<td>Oil/Flower</td>
<td>OR, NV, CA</td>
<td>$66</td>
<td>0.8x</td>
</tr>
</tbody>
</table>

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*(Source: Company disclosure, FactSet and analyst estimates as of January 11, 2019. Note: Assumes a CAD:USD FX rate of 0.75. (1) Adjusted for cash from ITM securities.)*
## TRADING AT LESS THAN 1.0X 2019

### EV/SALES VS CDN PEERS AT 5.5x

(in C$MM except per share amounts)

<table>
<thead>
<tr>
<th>COMPANY</th>
<th>TICKER</th>
<th>PRICE (C$)</th>
<th>FD ITM SHARES (MM)</th>
<th>ADJ. MCAP(1)</th>
<th>EV</th>
<th>BUSINESS LINES</th>
<th>REVENUE</th>
<th>EV/ESTIMATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canopy</td>
<td>WEED-CA</td>
<td>$50.78</td>
<td>529</td>
<td>$19,109</td>
<td>$13,847</td>
<td>Flower</td>
<td>$668</td>
<td>20.7x</td>
</tr>
<tr>
<td>Tilray</td>
<td>TLRY-US</td>
<td>$127.25</td>
<td>92</td>
<td>$11,681</td>
<td>$11,574</td>
<td>Flower/Oil</td>
<td>$194</td>
<td>59.6x</td>
</tr>
<tr>
<td>Aurora</td>
<td>ACB-CA</td>
<td>$8.47</td>
<td>1,038</td>
<td>$8,593</td>
<td>$8,441</td>
<td>Flower</td>
<td>$581</td>
<td>14.5x</td>
</tr>
<tr>
<td>Cronos</td>
<td>CRON-CA</td>
<td>$18.13</td>
<td>217</td>
<td>$3,880</td>
<td>$3,855</td>
<td>Flower/Oil</td>
<td>$104</td>
<td>37.0x</td>
</tr>
<tr>
<td>Aphria</td>
<td>APH-CA</td>
<td>$9.18</td>
<td>255</td>
<td>$2,320</td>
<td>$2,117</td>
<td>Flower/Oil</td>
<td>$403</td>
<td>5.3x</td>
</tr>
<tr>
<td>Hydropothecary</td>
<td>HEXO-CA</td>
<td>$6.34</td>
<td>245</td>
<td>$1,327</td>
<td>$1,108</td>
<td>Flower/Oil</td>
<td>$152</td>
<td>7.3x</td>
</tr>
<tr>
<td>Organigram</td>
<td>OGI-CA</td>
<td>$6.35</td>
<td>162</td>
<td>$979</td>
<td>$826</td>
<td>Flower</td>
<td>$150</td>
<td>5.5x</td>
</tr>
<tr>
<td>TGOD</td>
<td>TGOD-CA</td>
<td>$3.05</td>
<td>318</td>
<td>$847</td>
<td>$577</td>
<td>Flower</td>
<td>$373</td>
<td>1.5x</td>
</tr>
<tr>
<td>Supreme</td>
<td>FIRE-CA</td>
<td>$1.77</td>
<td>342</td>
<td>$549</td>
<td>$523</td>
<td>Flower</td>
<td>$117</td>
<td>4.5x</td>
</tr>
<tr>
<td>Namaste</td>
<td>N-CA</td>
<td>$1.45</td>
<td>102</td>
<td>$432</td>
<td>$394</td>
<td>Paraphernalia/Tech</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Emerald Health</td>
<td>FIRE-CA</td>
<td>$3.07</td>
<td>107</td>
<td>$421</td>
<td>$365</td>
<td>Flower/Oil</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Neptune Wellness</td>
<td>NEPT-CA</td>
<td>$4.79</td>
<td>80</td>
<td>$383</td>
<td>$364</td>
<td>Extraction</td>
<td>$53</td>
<td>6.9x</td>
</tr>
<tr>
<td>Wayland</td>
<td>WAYL-CA</td>
<td>$1.28</td>
<td>170</td>
<td>$217</td>
<td>$202</td>
<td>Flower/Oil</td>
<td>$124</td>
<td>1.6x</td>
</tr>
<tr>
<td>Emblem</td>
<td>EMC-CA</td>
<td>$1.20</td>
<td>137</td>
<td>$154</td>
<td>$138</td>
<td>Flower</td>
<td>$74</td>
<td>1.7x</td>
</tr>
<tr>
<td>WeedMD</td>
<td>WMD-CA</td>
<td>$1.64</td>
<td>93</td>
<td>$152</td>
<td>$144</td>
<td>Flower/Oil</td>
<td>$63</td>
<td>2.3x</td>
</tr>
</tbody>
</table>

| Median (Canadian Companies) | | | | | | | | 5.5x |

**2019 Estimate**

HALO $0.39  160  $62  $55  Oil/Flower  $66  0.8x

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CONTACT INFO

Investor Relations

info@halocanna.com

NEO SYMBOL: HALO

www.halocanna.com